

FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD
Monday, 8 January 2024

Minutes of the meeting of the Finance and Risk Committee of the Barbican Centre Board held at Co-Lab Space, Barbican Centre on Monday, 8 January 2024 at 1.45 pm

Present

Members:

Tom Sleigh (Deputy Chair, in the Chair)
Deputy Randall Anderson
Alderman Sir William Russell

Officers:

Claire Spencer	- CEO, Barbican Centre
Cornell Farrell	- Barbican Centre
Ali Mirza	- Barbican Centre
Jackie Boughton	- Barbican Centre
Udhay Bhakoo	- Barbican Centre
Matthew Lock	- Chamberlain's Department
Sarah Wall	- Chamberlain's Department
Kate Doidge	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Alpa Raja.

Tijs Broeke (Chair), Robert Glick (External Member), and Tobi Ruth Adebekun (External Member) observed the meeting virtually.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations for this meeting.

3. MINUTES

RESOLVED – That the public minutes and non-public summary of the meeting held on 1 November 2023 be approved as a correct record.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no public questions.

5. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

There were no public items of urgent business.

6. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items, on the grounds that they involve the likely disclosure of Exempt Information, as defined in Part 1, of Schedule 12(A), of the Local Government Act.
7. **NON-PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 1 November 2023 were approved as a correct record.
8. **INTERNAL AUDIT UPDATE**
The Committee received a joint report of the Chamberlain and Head of Internal Audit concerning an internal audit update.
9. **BAD DEBTS ANNUAL UPDATE**
The Committee received a joint report of the Chamberlain and Chief Executive Officer, Barbican Centre, concerning the annual update for bad debts.
10. **MARKETING FINANCES DEEP DIVE**
The Committee received a joint report of the Chamberlain and Chief Executive Officer, Barbican Centre, providing a deep dive into the marketing finances.
11. **RISK UPDATE**
The Committee received a report of the Chief Executive Officer, concerning a risk update.
12. **ANNUAL PLAN FOR CAPITAL WORKS PROGRAMME (CWP) AND MAINTENANCE**
The Committee received a report of the Chief Executive Officer, Barbican Centre, concerning the Annual Plan for the Capital Works Programme (CWP) and maintenance.
13. **BARBICAN CAPITAL WORKS PROGRAMME (CWP) AND CAPITAL PROJECTS - UPDATE REPORT**
The Committee received a report of the Chief Executive Officer, Barbican Centre, concerning an update on the Cyclical Work Programming (CWP) and Capital Projects.
14. **BARBICAN BUSINESS REVIEW: NOVEMBER 2023 (PERIOD 8)**
The Committee received a joint report of the Chamberlain and Chief Executive Officer, Barbican Centre, concerning the Barbican Business Review for Period 8.
15. **ARTS PROGRAMMING & BUSINESS EVENTS RISK REGISTER**
The Committee received a report of the Chief Executive Officer, Barbican Centre, concerning the Arts Programming and Business Events Risk Register.
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no non-public questions.

17. ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no non-public items of urgent business.

The meeting ended at 2.51 pm

Chairman

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